

RETAIL INVESTOR

OEIC Application Form

Please complete in block capitals, using blue or black ink and return to your Authorised Financial Adviser, or to: Premier Portfolio Managers Limited, 3500 Parkway, Whiteley, Fareham, Hampshire, PO15 7AL.

An Institutional Investor application form is also available for this Fund. Applications and cleared funds should be received by 5pm on the business day prior to the dealing day, the dealing day being the last business day of the month. For cooling off rights to apply, applications and cleared funds should be received at least 16 business days prior to this. Please note that you cannot invest into this Fund through an ISA.

1. Personal Details - It is possible to have up to 4 joint applicants.

1st Applicant/Trustee Title:

First name(s) in full: _____
 Surname (family name): _____
 Permanent residential address: _____
 Postcode: _____

Date of birth (DD/MM/YYYY): / / Telephone numbers (Inc STD code): _____
 Email address: _____ Daytime: _____ Evening: _____

Personal Identifier: _____ Place and country of birth: _____

Please provide your own personal security question and answer which will be required each time you telephone for information on your account. (for example "what was the name of my first school", "what is my mother's first name", "what is the name of my first pet" or "what is the name of my favourite childhood friend?")

Security question: _____
 Security answer: _____

2nd Applicant/Trustee Title:

First name(s) in full: _____
 Surname (family name): _____
 Permanent residential address: _____
 Postcode: _____

Date of birth (DD/MM/YYYY): / / Telephone numbers (Inc STD code): _____
 Email address: _____ Daytime: _____ Evening: _____

3rd Applicant/Trustee Title:

First name(s) in full: _____
 Surname (family name): _____
 Permanent residential address: _____
 Postcode: _____

Date of birth (DD/MM/YYYY): / / Telephone numbers (Inc STD code): _____
 Email address: _____ Daytime: _____ Evening: _____

4th Applicant/Trustee Title:

First name(s) in full: _____
 Surname (family name): _____
 Permanent residential address: _____
 Postcode: _____

Date of birth (DD/MM/YYYY): / / Telephone numbers (Inc STD code): _____
 Email address: _____ Daytime: _____ Evening: _____

Trust Name/Designation

Trust Name or Designation if appropriate (maximum 15 characters)

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Purchases for children must be registered in the name of an adult designated with the name of the child.

2. Applicant Identity Verification

Money Laundering Regulations 2007:

Under these regulations there is a legal requirement to prove the identity of people who wish to make an investment. You may therefore be asked for some evidence of your identity and date of birth. This will normally be a passport or similar form of identity check together with proof of address from a recent utility bill (not a mobile telephone bill). Electronic checking systems may be used to verify identity.

Do you have an Authorised Financial Adviser?

Yes, your Authorised Financial Adviser should complete section 7. No, please complete the following Applicant Identity Verification section.

If you are investing directly without the services of a UK Authorised Financial Adviser we will need to verify your identity. We need to see certified copies* of either your current passport or full driving licence, and a recent (within the last three months) bank statement or utility bill (not a mobile telephone bill) showing your current address.

This applies to every applicant named in section 1. *copies must be certified by either a solicitor, accountant, or your bank/building society manager.

Please tick the boxes below to confirm that the relevant identity check documents are enclosed.

Proof of identity: Copy of passport **or** full driving licence

(If you **do not** have a passport/full driving licence, please contact us on **01489 550 989** to discuss other documentation which may be acceptable as proof of identity.)

Proof of address: Bank statement **or** utility bill

Proof of date of birth: Copy of passport **or** full driving licence

If certified copies are included with this application pack, please complete the following details for the person(s) certifying the documents (continue on a separate sheet if necessary):

1st Applicant/Trustee:

Certified by: Name: _____

Address: _____

Postcode: _____

Occupation: _____

Telephone number: _____

2nd Applicant/Trustee:

Certified by: Name: _____

Address: _____

Postcode: _____

Occupation: _____

Telephone number: _____

3rd Applicant/Trustee:

Certified by: Name: _____

Address: _____

Postcode: _____

Occupation: _____

Telephone number: _____

4th Applicant/Trustee:

Certified by: Name: _____

Address: _____

Postcode: _____

Occupation: _____

Telephone number: _____

3. Fund Choice

Please insert the amount you wish to invest in the appropriate box below. You can invest with a lump sum only.

Minimum investment: £100,000 (X shares), £20,000 (Y shares)

	Lump sum
X shares (net income)	£
X shares (net accumulation)	£
Y shares (net income)	£
Y shares (net accumulation)	£
Total	£

Accumulation Shares: Your share of the income of the Fund is automatically reinvested on your behalf at a minimal cost. The amount of the reinvested income is reflected in the increased price of each accumulation share.

Income Shares: Your share of the income of the Fund is paid to you in cash unless you have elected to reinvest the income, whereby additional shares will be purchased at a minimal cost.

4. Investment / Payment Details

Please note, your investment can only be processed through an electronic payment transaction. We do not accept any other form of payment. Please send your investment/payment through to the bank account shown below:

Customer Name:

Sort code:

Account Name:

Account number:

5. Bank/Building Society details for income payments - income shares only

Please choose how you would like to receive any income generated from your investment. If you do not tick either of these boxes, your income will automatically be reinvested, whereby additional shares will be purchased at minimal cost.

Income reinvested to purchase more shares

Income sent direct to your bank/building society Please complete your bank account details below.

Bank/Building Society: _____

Address: _____

Postcode: _____

Name of account to be credited: _____

Sort code: Account number:

Building Society reference or roll number:

I authorise Premier Portfolio Managers Limited to make payments as instructed above, to the bank or building society shown. Premier Portfolio Managers Limited does not accept any responsibility for the quotation of bank or building society account numbers and the quotation of any such number(s) is entirely at the risk of the investor.

Signature: _____ Date (DD/MM/YYYY): / /

6. The Declaration and Authority

I/We apply to make the investment in the Piccadilly UK Commercial Property Income Fund. I have received, read and understood the relevant Simplified Prospectus Document.

Data Protection Act 1998:

I agree to the following:

- The information you provide on your application form (or subsequently) will be held and processed by Premier Portfolio Managers Limited (a subsidiary of Premier Asset Management Limited) as data controller for the purposes of the Data Protection Act 1998.
- We may hold and process information for the administration of the service(s) for which you are currently applying or may apply for in future, for the operation of your investment in units or shares (including e.g. for registration and distribution purposes), for the purposes of statistical analysis, and the marketing of goods or services by this company or other companies in the Premier Asset Management Marketing Group.
- If you do not want your personal data to be used for marketing purposes, **please tick this box.**
- We may transfer information to other companies in the Premier Asset Management Marketing Group and to third party agents of such companies or of this company for any of the above purposes. Save as noted above, with the exception of Clavis Walden Investments Limited, who are Investment Manager to the Fund, we will not provide any information relating to you or your investment to any other third party, unless you have given your consent or unless we are required to do so by law. If you do not give your consent to Premier to release your details to the Investment Manager, **please tick this box.**
- Where a financial adviser acts on your behalf, we will disclose information concerning your investment to that financial adviser.
- You are entitled to request details of information we may hold about you upon payment of a fee and to require us to correct any inaccuracies in your personal data.

Declaration for Trustees:

We, the undersigned have received and read the relevant Simplified Prospectus Document of the OEIC. We appoint Premier Portfolio Managers Limited under the power and authority given to us by the Trust Deed and we delegate to Premier Portfolio Managers Limited the investment of the Trust property (and authorise them to sub-delegate) delivered to Premier Portfolio Managers Limited from time to time on the terms described in the Simplified Prospectus Document. We hereby represent and warrant that we are empowered by the said Trust Deed to delegate our function in the manner described above.

Please submit a certified copy of the Trust Deed with this application in order for us to verify the signature(s) of the Trustee(s).

PAIF Requirements:

I/We confirm that I/we will not acquire 9% or more of the Net Asset Value of the Fund and in the event that this is the case, I/we will reduce our shareholding to below 9%.

1st Applicant/Trustee	Signature:	Date: <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/>
2nd Applicant/Trustee	Signature:	Date: <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/>
3rd Applicant/Trustee	Signature:	Date: <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/>
4th Applicant/Trustee	Signature:	Date: <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/>

We will only accept Powers of Attorney (original or certified copy) due to physical or mental incapacity. For physical incapacity it must be accompanied by a written declaration by the person signing the application. A draft declaration can be obtained from Premier Portfolio Managers Limited. In the case of mental incapacity, the Power of Attorney must be registered and stamped by the Court of Protection.

7. Financial Adviser Details - to be completed by your Financial Adviser

Financial Adviser Stamp

FSA or other Regulator Number: _____

Regulator (If non-UK) : _____

Commission Terms: 3% _____

(if applicable):

Please indicate if this business was: advised non-advised

Financial Advisers please complete the following section for all applicants (please copy this page if necessary before completing)

First Applicant: Date of commencement of business relationship (DD/MM/YYYY):

I certify that: (please tick as appropriate)

1. I have verified the identity of the Applicant in accordance with the Money Laundering Regulations 2007 and confirm that documentary evidence has been obtained and identity checks have been undertaken to confirm that the Applicant's name, address and date of birth as shown in section 1 are correct AND the details of the underlying records of identity are as described below (document name + detail + date e.g. driving licence SMITH625085JT4EG, electricity bill 30.11.07 cus ref 1245678):

Certified Copy Attached

Proof of identity: _____

Proof of residency: _____

Proof of date of birth: _____

OR

2. I have not verified the identity of the Applicant for the following reason: _____
3. I confirm that the Applicant is applying on his/her own behalf and not as nominee, trustee or in a fiduciary capacity for any other person.

Further Applicant(s): Date of commencement of business relationship (DD/MM/YYYY):

I certify that: (please tick as appropriate)

1. I have verified the identity of the Applicant in accordance with the Money Laundering Regulations 2007 and confirm that documentary evidence has been obtained and identity checks have been undertaken to confirm that the Applicant's name, address and date of birth as shown in section 1 are correct AND the details of the underlying records of identity are as described below (document name + detail + date e.g. driving licence SMITH625085JT4EG, electricity bill 30.11.07 cus ref 1245678):

Certified Copy Attached

Proof of identity: _____

Proof of residency: _____

Proof of date of birth: _____

OR

2. I have not verified the identity of the Applicant for the following reason: _____
3. I confirm that the Applicant is applying on his/her own behalf and not as nominee, trustee or in a fiduciary capacity for any other person.

Signature: _____ Date (DD/MM/YYYY):

Financial Adviser/Consultant name: _____

Company name: _____

ADMINISTRATION QUERIES: For any administration queries, you can contact us at:

Premier Portfolio Managers Limited, 3500 Parkway, Whiteley, Fareham, Hampshire PO15 7AL.

Tel: 01489 550 989 Fax: 01489 576463 Email: clientservices@premierfunds.co.uk Web: www.premierassetmanagement.co.uk

HEAD OFFICE: For any other queries, you can contact us at:

Premier Portfolio Managers Limited, Eastgate Court, High Street, Guildford, Surrey GU1 3DE.

Tel: 0845 230 9033 Web: www.premierassetmanagement.co.uk

Premier Portfolio Managers Limited and Premier Fund Managers Limited are authorised and regulated by the Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS and are members of the Premier Asset Management Marketing Group. February 2010